

**Financial Advisory Board
Meeting Minutes
June 23, 2021**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Ksana Oglesby (Chair)	Dan Sullivan	Steve Boyd	
Steve Beckley		Yvette Gustad	
Christian Henny			
Kathryn Taggart			
Munro Wilcox			
Paula Stepp (Council)			
Ingrid Wussow (Council)			

- Chair Ksana Oglesby opened the meeting at 7:30.
- No Public comment offered.
- Christian moved, seconded by Kathryn seconded approval of minutes from May 26, 2021. Motion passed unanimously.
- Sales tax update is up approximately 17% against 2019 numbers year to date and May is up around 25% from May 2019. The 2020 performance is COVID related and generally not seen as a good comparison point. Beckley and Henny both reported strong numbers and were positive in their assessment of the near future. There was however concern among several board members that it is becoming harder and harder to attract and retain good employees.
- Tobacco Tax – Munro presented the background on the development of the idea of giving Youth Zone \$30,000 to lead an anti-nicotine campaign.
- Grant recommendation was approved by Council, they added \$500 to Summer of Music to cover park use fees and reduced the two applications that FAB recommended an award for over the asking amount to the asking amount.
- Salary study near completion. Most positions paid fairly, if fully implemented cost would be around \$2 million, roughly half of that in the general fund.
- Budget process and timeline includes FAB helping us look at revenue projections in the July meeting.